

Message Text

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PAGE 01 KINGST 03661 111441Z
ACTION ARA-14

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USDOC FOR MEPD

E.O. 11652: N/A
TAGS: EINV, JM
SUBJECT: US\$15 MILLION WORLD BANK LOAN FOR RURAL DEVELOPMENT

REFERENCE: KINGSTON 0903, WORLD BANK MONTHLY SUMMARY

1. THE WORLD BANK (IBRD) HAS GRANTED A LOAN OF US\$15 MILLION TO JAMAICA TO HELPNCA A DEVELOPMENT PROJECT FOR WESTERN JAMAICA. THE OVERALL COST OF THE PROJECT HAS BEEN PUT AT US\$31.4 MILLION AND THE DIFFERENCE WILL BE PROVIDED BY THE GOVERNMENT OF JAMAICA (GOJ). THE PROJECT INVOLVES LAND DISTRIBUTION THROUGH GOJ'S LAND LEASE PROGRAM, THE RE-ORGANIZATION OF THE MINISTRY OF AGRICULTURE AND THE PROVISION OF ROADS, MARKETS AND WATER SUPPLIES. OF THE SUM TO BE EXPENDED, 51 PERCENT WILL BE FOR AGRICULTURAL SETTLEMENT, 37 PERCENT FOR ECONOMIC AND SOCIAL INFRASTRUCTURE AND 12 PERCENT FOR RE-ORGANIZATION OF THE MINISTRY OF AGRICULTURE.

2. UNDER THE PROJECT 820 FARMS HOUSES WILL BE BUILT ON SETTLEMENT SITES; 520 FARMING SITES WILL BE PROVIDED FOR SUPPLEMENTAL TENANTS UNDER PROJECT LAND LEASE; CONSTRUCTION OF 120 MILES OF VILLAGE, FARM AND RURAL FEEDER ROADS WILL BE CARRIED OUT AND NINE MARKETS WILL BE BUILT OR REPAIRED TO ACCOMMODATE 3,000 VENDORS. THERE IS UNCLASSIFIED

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TO BE EXPANSION OF 37 WATER SUPPLY SYSTEMS AND CONSTRUCTION OF FOUR NEW ONES. A NUMBER OF WASTE WATER SYSTEMS WILL BE INSTALLED. FOR DETAIL INFORMATION ON THE PROJECT, POTENTIAL SUPPLIERS SHOULD CONTACT:

THE PERMANENT SECRETARY
MINISTRY OF AGRICULTURE
HOPE, KINGSTON 6, JAMAICA

3. US\$10 MILLION LOAN TERMS REJECTED

IT HAS BEEN ANNOUNCED BY THE JAMAICA DEVELOPMENT BANK THAT THE TERMS UNDER WHICH A FARM LOAN OF US\$10 MILLION (SEE REFTTEL) WERE BEING NEGOTIATED, ARE NOT ACCEPTABLE. AS A RESULT THE JDB IS NOW SEEKING A LOAN OF US\$15 MILLION FROM THE CARIBBEAN DEVELOPMENT BANK TO FINANCE LOANS TO MEDIUM AND LARGE LIVESTOCK FARMERS. THE LOAN FROM THE WORLD BANK WAS TO PARTLY FINANCE AGRICULTURAL CREDIT III, A PROJECT TO HELP ON-FARM VENTURES.
DORRANCE

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Sent Date: 11-Jul-1977 12:00:00 am
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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